



April 1, 2025 Ballot Proposition FACT SHEET

Proposition 2

Anchorage Roads and Drainage Service Area **Road and Storm Drainage Capital Improvements** **\$33,700,000**

These bonds would pay for roads and storm drainage capital acquisition, construction, renovation upgrades and related capital improvements and allow for increases in the municipal tax cap for annual operations and maintenance (O&M) costs in the Anchorage Roads and Drainage Service Area (ARDSA). (AO 2025-9)

Projects

	Estimated Cost	Estimated Annual O & M		Estimated Cost	Estimated Annual O & M
1 15th Ave Area Drainage Improvements - Orca St to Lake Otis Pkwy	\$500,000	-	17 ARDSA Sound Barrier/Retaining Wall Replacement Annual Program	\$500,000	-
2 64th Ave and Meadow St Area Storm Drain Improvements	\$3,400,000	-	18 ARDSA Storm Drainage Deficiencies Annual Program	\$2,000,000	-
3 AMATS: 32nd Ave Reconstruction - Lois Dr to Minnesota Dr	\$100,000	-	19 ARDSA Street Light Improvements Annual Program	\$100,000	-
4 AMATS: 4th Ave Signals and Lighting - Cordova St to Ingra St	\$150,000	-	20 Bragaw St Corridor Safety Improvements - Glenn Hwy to Northern Lights Blvd	\$1,000,000	-
5 AMATS: Academy Dr/Vanguard Dr Area Traffic Circulation Improvements - Brayton Dr to	\$100,000	-	21 Bragaw St Storm Drain Improvements - San Jeronimo Dr to Northern Lights Blvd	\$700,000	-
6 AMATS: Dale St and Folker St Upgrade - 40th Ave to Tudor Rd	\$250,000	-	22 Coventry Dr Area Storm Drain Improvements	\$250,000	-
7 AMATS: Fireweed Ln Reconstruction - Spenard Rd to New Seward Hwy	\$100,000	-	23 Dowling Rd Surface Rehab - Lake Otis Pkwy to Elmore Rd	\$400,000	\$15
8 AMATS: Spenard Rd Rehabilitation - Benson Blvd to Minnesota Dr	\$50,000	-	24 Downtown Lighting and Signals Upgrades Annual Program	\$1,500,000	-
9 AMATS: Spenard Rd Rehabilitation - Minnesota Dr to Northwood Dr	\$50,000	-	25 E 74th Ave/Nancy St/75th Ave Road Reconstruction	\$2,800,000	-
10 ARDSA Alaska Railroad Crossing Rehabilitations Annual Program	\$1,000,000	-	26 Forest Park Dr Roadway Surface & Shoulder Rehabilitation - Hillcrest Dr to Northern Lights Blvd	\$850,000	-
11 ARDSA Flooding, Glaciation, and Drainage Annual Program	\$1,000,000	\$15	27 Leary Bay Cir Drainage Improvements	\$350,000	-
12 ARDSA Low Impact Development Annual Program	\$250,000	\$10	28 Northern Lights Blvd Safety Improvements Pilot Project - Match Funding (SS4A)	\$250,000	-
13 ARDSA Pavement and Subbase Rehabilitation Annual Program	\$1,200,000	\$5	29 Quinhagak St Upgrade - E Dowling Rd to Askeland Dr	\$7,100,000	\$38
14 ARDSA Pedestrian Safety and Rehabilitation Annual Program	\$1,000,000	\$15	30 Snow Disposal Site - West Anchorage	\$4,550,000	\$45
15 ARDSA Road and Drainage Rehabilitation Annual Program	\$1,000,000	-	31 W 32nd and Calais Dr Road Improvements - C St to Denali St	\$500,000	-
16 ARDSA Sidewalk Rehabilitation Annual Program	\$500,000	-	32 West Bluff Dr/Ocean Dock Rd Area Storm Drain	\$200,000	-
			Total	\$33,700,000	\$143

Project Descriptions

See attached list.



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Costs Associated with Bond Approval

Bond Principal Amount	\$33,700,000
Estimated Annual Cost of Debt Service	\$2,452,719
Annual Increased Operations and Maintenance Costs	\$143,000

Estimated Annual Property Tax Increase for \$100,000 of Assessed Property Value:

To Retire Debt	\$ 7.86
Operations and Maintenance Costs	\$ 0.46
Total	\$ 8.32

This bond will be voted on and if approved, would impact the property taxes of properties within this service area. Property taxes of properties outside this service area should not be impacted by the passage of this bond.

For additional information: Chelsea Ward-Waller, Capital Projects Coordinator, 907-343-8446

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 1, 2025, will be used to make capital improvements as noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or adjustments related to the above projects.