



# April 1, 2025 Ballot Proposition FACT SHEET

## Proposition 6

### **SENIOR CENTER AND LIBRARIES**

### **Senior Center and Libraries Capital Improvements**

**\$2,800,000**

These bonds would pay for window repairs and replacements at Loussac Library, carpet replacement at Chugiak-Eagle River Library and Anchorage Senior Center renovations. (AO 2025-13(S))

#### **Projects**

	Estimated Cost	Estimated Annual O & M
1 Anchorage Senior Center Renovations	\$150	\$0
2 Chugiak-Eagle River Library Carpet Replacement	\$150	\$0
3 Loussac Library Window Replacements and Repairs	\$2,500	\$0
<b>Total</b>	<b>\$2,800</b>	<b>\$0</b>

#### **Project Descriptions**

##### Anchorage Senior Center Renovations - \$150,000

Various facility upgrades and safety enhancements at the Anchorage Senior Center facility.

##### Chugiak-Eagle River Library Carpet Replacement - \$150,000

Replace the entire library space and create a more welcoming environment, while also addressing safety and Americans with Disabilities Act (ADA) accessibility.

##### Loussac Library Window Replacements and Repairs - \$2,500,000

Scope of work will include repair and replacement of; windows on all four floors of the main library (excluding the first-floor windows at the front entrance which were replaced in the renovation in 2017), windows in the overpass and the Alaska Wing and the skylight which spans the 2nd and 3rd floor over the children's area.

##### Costs Associated with Bond Approval

Bond Principal Amount	\$2,800,000
Estimated Annual Cost of Debt Service	\$203,787
Annual Increased Operations and Maintenance Costs	\$0

##### Estimated Annual Property Tax Increase for \$100,000 of Assessed Property Value:

To Retire Debt	\$ .50
Operations and Maintenance Costs	<u>\$ 0</u>
Total	\$ .50

#### **For additional information: Shay Throop, Maintenance & Operations Department 907-343-8340**

*It is the expectation of the Municipality of Anchorage (MOA) that the general obligation bonds proposed for April 1, 2025, will be used to make capital improvements as noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or adjustments related to the above projects.*