



April 7, 2020 Ballot Proposition FACT SHEET

Proposition #5 Anchorage Parks and Recreation Service Area \$3,950,000

Projects

1. Campbell Creek Trail Rehabilitation and Way Finding	\$600,000	8. Government Hill Park and Trail Improvements	\$100,000
2. Chanshtnu Muldoon Park, Phase II	\$450,000	9. Playground Development	\$600,000
3. Chester Creek Complex Facility Safety, Security and ADA Upgrades	\$200,000	10. Russian Jack Springs Park Safety and ADA Improvements	\$300,000
4. Dave Rose Park Parking Lot Expansion	\$300,000	11. Taku Lake Park	\$500,000
5. Elderberry Park Master Plan Implementation	\$250,000	12. Tikishla Park Improvements	\$250,000
6. Facility Safety Upgrades	\$100,000	13. University Lake Park	\$250,000
7. Far North Bicentennial Park Trail Safety Upgrades	\$50,000	Total	\$3,950,000

Project Descriptions

See attached list.

Costs Associated with Bond Approval

Bond Principal Amount	\$3,950,000
Estimated Annual Cost of Debt Service	\$303,661
Annual Increased Operations and Maintenance Costs	\$197,000

Estimated Annual Property Tax Increase for \$100,000 of Assessed Property Value:

To Retire Debt	\$1.02
Operations and Maintenance Costs	\$0.66

This bond will be voted on and, if approved, will first impact property taxes of those that reside in the Anchorage Parks & Recreation Service Area. Property taxes for those that reside outside this Service Area should not be impacted.

For further information: Josh Durand, Director, Parks & Recreation Department, 343-4427

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 7, 2020 will be used to make capital improvements in each service area noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or adjustments related to the above projects.

**Anchorage Parks and Recreation Service Area
2020 Park Bond Proposition #5**

Project Description	Bond Amount	O & M Amount
	(in thousands)	(in thousands)
Campbell Creek Trail Rehabilitation and Wayfinding: Continue the trail resurfacing and implement new way-finding and signage for the multi use corridor.	\$ 600	\$ 30
Chanshtnu Muldoon Park, Phase II: Continuation of phase II improvements as established in the adopted master plan for this community use park.	\$ 450	\$ 23
Chester Creek Complex Facility Safety, Security, and ADA Upgrades: Improvements will address health and safety codes, and will include energy efficient lighting, ADA access improvements, and related upgrades.	\$ 200	\$ 10
Dave Rose Park Parking Lot Expansion: Expand parking lot, LED lighting and improve ADA access to accommodate the high use of this popular inclusive playground, picnic shelter, and cricket field.	\$ 300	\$ 15
Elderberry Park Master Plan Implementation: Implementation of the adopted master plan, including improved ADA access to the Coastal Trail and renovation of the existing plaza and playground at this historic neighborhood park.	\$ 250	\$ 12
Facility Safety Upgrades: Building health, safety, and ADA upgrade requirements to include lead paint abatement, wheelchair access into buildings and bathroom areas, and security system installs.	\$ 100	\$ 5
Far North Bicentennial Park Trail Safety Upgrades: Local match for the Federal Lands Access Program that will invest 1.5 Million in improvements within Far North Bicentennial Park.	\$ 50	\$ 2
Government Hill Park and Trail Improvements: Community identified improvements for parks and trails in the Government Hill Community as established by active planning efforts.	\$ 100	\$ 6
Playground Development: Renovation of neighborhood and community use park playgrounds with an inclusive approach that eliminates access barriers for children and families.	\$ 600	\$ 30
Russian Jack Springs Park Safety and ADA Improvements: Capital improvements for safety, facilities, and other community priorities as identified in the active master planning effort for this community use park.	\$ 300	\$ 15
Taku Lake Park: Master plan priorities that include an inclusive playground, skate park, lighting, and other access improvements for this community use park.	\$ 500	\$ 25
Tikishla Park Improvements: Master plan priorities that include an inclusive playground, picnic facilities, lighting, and other safety improvements for this community use park.	\$ 250	\$ 12
University Lake Park: Expand the existing parking lot, clear sightlines, add lighting, install informational signage to better define the off-leash dog park, rehabilitate natural resources and other community identified priorities.	\$ 250	\$ 12
2020 Park Bond Total Request	\$ 3,950	\$ 197