



April 4, 2017 Ballot Proposition FACT SHEET

Proposition # **Anchorage Road & Drainage Service Area** **\$36,940,000**

Projects

1. 100 th Ave Extension Phase II – Minnesota Dr to C St	\$6,700,000	20. Fish Creek Improvements Phase V – Cook Inlet to Lake Otis Pkwy	\$250,000
2. 104 th Ave/Olive Ln Resurfacing	\$200,000	21. Flooding/Glaciation/Drainage Program	\$2,000,000
3. 11 th Ave/12 th Ave Alley Drainage – A St to Cordova St	\$80,000	22. Image Dr/Reflection Dr Area Road Reconstruction	\$500,000
4. 22 nd Ave Drainage Improvements – Farmer Pl to Boniface Pkwy	\$60,000	23. Intersection Resurfacing	\$100,000
5. 75 th Ave/Nathan Dr Area Drainage	\$150,000	24. Jamestown Dr Area Drainage Improvements	\$500,000
6. 82 nd Ave Storm Drain Replacement – West of Old Seward Hwy	\$500,000	25. Lakehurst Dr Area Drainage Improvements – Phase II	\$200,000
7. 92 nd Ave Resurfacing – C St to King St	\$150,000	26. Lakeview Terrace Subdivision Area Street Resurfacing	\$200,000
8. Abbott Loop Manor Subd Area Resurfacing	\$300,000	27. Local Match for Federally Funded AMATS Projects	\$200,000
9. ADA Improvements	\$500,000	28. Loon Cove Area Drainage Improvements	\$200,000
10. Alaska Railroad Crossing Rehabilitation	\$500,000	29. Low Impact Development Annual Program	\$250,000
11. Anchorage Signal System, Signage and Safety Improvements	\$250,000	30. Pedestrian Safety and Rehab Annual Program	\$1,000,000
12. ARDSA Alley Paving	\$300,000	31. Pleasant Valley Subdivision Area Road and Drainage Rehabilitation	\$500,000
13. ARDSA Street Light Improvements	\$750,000	32. Recycled Asphalt Pavement (RAP) and Subbase Rehabilitation	\$600,000
14. Bering Street Roof Replacement & Code Upgrades	\$400,000	33. Road and Storm Drain Improvements Annual Program	\$1,000,000
15. Campbell Woods Subd Area Road and Drainage Improvements	\$700,000	34. Spruce Heights Subd Area Drainage Improvements	\$50,000
16. Chester Creek Flooding – Lagoon to A St	\$500,000	35. Storm Drain Condition Assessment and Rehabilitation Program	\$1,000,000
17. Dowling and Sunchase Bus Turnout/Stop	\$100,000	36. Traffic Calming and Safety Improvements	\$500,000
18. Downtown Lighting and Signals Upgrades	\$1,000,000	37. Turnagain Blvd Upgrade – 35 th Ave to Spenard Rd	\$8,000,000
19. Duben Ave Upgrade – Patterson St to Muldoon Rd	\$6,700,000	38. Woodward Dr Resurfacing	\$50,000
		Total	\$36,940,000

Project Descriptions

See attached list.

Costs Associated with Bond Approval

Bond Principal Amount	\$36,940,000
Estimated Annual Cost of Debt Service	\$2,658,280
Annual Increased Operations and Maintenance Costs	\$562,500



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Estimated Annual Property Tax Increase for \$100,000 of Assessed Property Value:

To Retire Debt	\$9.36
Operations and Maintenance Costs	\$1.98

This bond will be voted on and if approved, will first impact property taxes of those that reside in the Anchorage Road and Drainage Service Area. Property taxes for those that reside outside this Service Area should not be impacted.

For further information: Gary Jones, Capital Projects Coordinator, 343-8446

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 4, 2017 will be used to make capital improvements to facilities in each service area noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or substitution of projects similar to those listed above.