



April 4, 2017 Ballot Proposition FACT SHEET

Proposition # **Anchorage Parks and Recreation Service Area** \$3,665,000

Projects

1. Campbell Creek Trail Rehabilitations and Lake Otis Crossing Study	\$750,000	7. Playground Development – All-Inclusive	\$500,000
2. Fairview Recreation Center Indoor Playground	\$250,000	8. Safety Upgrades for Valley of the Moon Park and The Chester Creek Trail	\$200,000
3. Folker Park	\$200,000	9. Sand Lake Park	\$50,000
4. Government Hill – Harvard Park Building Sprinkler Upgrade and Asbestos Removal	\$215,000	10. South Anchorage Sports Park	\$200,000
5. Jodphur Parking Lot Improvements	\$400,000	11. Town Square Park Design & Development	\$150,000
6. Muldoon Town Square Park	\$500,000	12. Whisper Faith Kovach Park Playground Renovation and Fenced Dog Park	\$250,000
		Total	\$3,665,000

Project Descriptions

See attached list.

Costs Associated with Bond Approval

Bond Principal Amount	\$3,665,000
Estimated Annual Cost of Debt Service	\$263,741
Annual Increased Operations and Maintenance Costs	\$308,000

Estimated Annual Property Tax Increase for \$100,000 of Assessed Property Value:

To Retire Debt	\$0.85
Operations and Maintenance Costs	\$0.99

This bond will be voted on and, if approved, will first impact property taxes of those that reside in the Anchorage Parks & Recreation Service Area. Property taxes for those that reside outside this Service Area should not be impacted.

For further information: John Rodda, Director, Parks & Recreation Department, 343-4474

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 4, 2017 will be used to make capital improvements in each service area noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or adjustments related to the above projects.

**Anchorage Parks and Recreation Service Area
2017 Park Bond Proposition**

Project Description	Bond Amount	O & M Amount
	(in thousands)	(in thousands)
Campbell Creek Trail Rehabilitations and Lake Otis Crossing Study: Funds will be used to rehabilitate priority areas within the trail corridor and implement new wayfinding and signage for the trail corridor.	\$ 750	\$ 75
Fairview Recreation Center Indoor Playground: Funds will be used to construct Anchorage's first indoor and year round inclusive playground that accommodates children of all abilities.	\$ 250	\$ 25
Folker Park: Funds will be used to construct a paved accessible loop trail and other community identified safety improvements to help assure positive activity within the neighborhood park.	\$ 200	\$ 14
Government Hill - Harvard Park Building Sprinkler Upgrade and Asbestos Remove: Funds will be used to remove asbestos from the building and install a new sprinkler system.	\$ 215	\$ -
Jodphur Parking Lot Improvements: Funds will be used to improve trail access, wayfinding and paving improvements for the parking lot and access drive.	\$ 400	\$ 14
Muldoon Town Square Park: Bond funds will be used to construct phase II of the approved master plan which includes new trails, parking and a community garden.	\$ 500	\$ 70
Playground Development - All Inclusive: No child should be denied access to a park. These upgrades would design and install all-inclusive playgrounds in Chugach Foothills Park, and Frontierland Park that welcome kids and families of all abilities to learn, play and grow together. Relevant improvements to be in coordination with NARE (The National Association for Recreational Equality).	\$ 500	\$ 35
Safety Upgrades for Valley of the Moon Park and Chester Creek Trail: Funds will be used to retrofit existing lighting to LED, add additional LED lighting and wayfinding with emergency locator icons for the Chester Creek Trail Corridor from Westchester Lagoon to Woodside Park.	\$ 200	\$ 14
Sand Lake Park: Bond funds will be used to rehabilitate established safe routes to school and other safety improvements as identified by Sand Lake Elementary.	\$ 50	\$ -
South Anchorage Sports Park: Bond funds will be used to construct community priorities as identified in the South Anchorage Sports Park Master Plan.	\$ 200	\$ 28
Town Square Park Design & Development: Bond funds will be used to implement priority improvements as identified in the completed master plan.	\$ 150	\$ 15
Whisper Faith Kovach Park Playground Renovation and Fenced Dog Park: Funds will be used renovate the existing playground with an all-inclusive play area and install a fenced off leash dog park as identified by the Abbott Loop Community Council.	\$ 250	\$ 18
2017 Park Bond Total Request	\$ 3,665	\$ 308